

PANDORA PROJECTS PRIVATE LIMITED

CIN: U70101MH2014PTC255267

November 8, 2022

To,
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street, Mumbai – 400001.

Dear Sir/ Madam,

Subject: Outcome of the Board meeting - Submission of Unaudited Financial Results along with limited review report for the second quarter and half year ended September 30, 2022.

Scrip Code: 973130 and 973311

The meeting started at 6.00 p.m and concluded at 7.40 p.m

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held on Tuesday, November 8th, 2022, has, inter-alia, considered and approved Unaudited Financial Results of the Company along with limited review report for the second quarter and half year ended September 30, 2022.

In this regard, the copy of Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2022 along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

The Financial Results shall be published by the Company in accordance with Regulation 52(8) of the SEBI LODR Regulations.

Request you to kindly take note of the above and oblige.

For Pandora Projects Private Limited



Chirag Sojitra
Company Secretary

CC: IDBI Trusteeship Services Limited

Asian Building, Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai – 400001.

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS
PANDORA PROJECTS PRIVATE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **PANDORA PROJECTS PRIVATE LIMITED** ("the Company"), for the quarter and half year ended September 30, 2022 ("the Statement"), prepared as per the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. C. Shah & Co.

Chartered Accountants

Firm Registration No.109818W

VIRAL JITENDRA Digitally signed by
SHAH VIRAL JITENDRA
SHAH

Viral J. Shah

Partner

Membership No. 110120

UDIN: 22110120BCOENK1141

Mumbai

Date: November 8, 2022

PANDORA PROJECTS PRIVATE LIMITED
(CIN No. U70101MH2014PTC255267)
DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai-400011

Statement of unaudited financial results for the quarter and half year ended 30th September, 2022.

(Rupees in lakhs other than EPS)

No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	a. Net Sales / Income From Operations	-	-	-	-	-	-
	b. Other Income	1,943.16	1,586.43	2,077.58	3,529.59	2,920.36	5,886.46
	Total Income from operations (Net)	1,943.16	1,586.43	2,077.58	3,529.59	2,920.36	5,886.46
2	Expenses						
	a. Employee benefits expense	0.98	2.35	-	3.33	-	2.32
	b. Finance charges	2,266.91	2,245.24	2,116.60	4,512.15	3,050.66	7,496.78
	b. Other Expenses	0.61	27.15	26.57	27.77	237.26	257.46
	Total Expenditure	2,268.51	2,274.74	2,143.17	4,543.25	3,287.92	7,756.56
3	Profit before exceptional items and tax (1-2)	(325.35)	(688.31)	(65.58)	(1,013.66)	(367.56)	(1,870.10)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	(325.35)	(688.31)	(65.58)	(1,013.66)	(367.56)	(1,870.10)
6	Tax Expenses						
	a. Current Tax (Including earlier years')	-	-	-	-	-	-
	b. Deferred tax	(201.71)	(76.07)	(270.37)	(277.78)	(494.65)	(654.84)
7	Net profit After Tax (5+6)	(527.06)	(764.38)	(335.95)	(1,291.44)	(862.22)	(2,524.94)
8	Other comprehensive income						
	a. Items that will nt be reclassified to profit or loss	-	-	-	-	-	-
	b. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive (Loss) for the period / year (7+8)	(527.06)	(764.38)	(335.95)	(1,291.44)	(862.22)	(2,524.94)
10	Paid-up equity share capital (Face Value INR 10/- Per Share)	1.00	1.00	1.00	1.00	1.00	1.00
11	Other Equity	(9,126.11)	(8,599.05)	(6,171.94)	(9,126.11)	(6,171.94)	(7,834.67)
12	Paid-up debt capital	50,000.00	52,500.00	52,500.00	50,000.00	52,500.00	52,500.00
13	Earnings per equity share (In INR)						
	a. Basic	(5,270.59)	(7,643.84)	(3,359.52)	(12,914.42)	(8,622.15)	(25,249.39)
	b. Diluted	(5,270.59)	(7,643.84)	(3,359.52)	(12,914.42)	(8,622.15)	(25,249.39)

Notes:

- The above results for the quarter and half year ended 30th September 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th November, 2022. The statutory auditor of the company have carried out a Limited Review of the aforesaid results and expressed an unmodified audit opinion.
- These Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- These Financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the period, the interest on 16.54%, redeemable, non-convertible debentures is not due for payment.
- Formula used for Calculation of Debt-Equity Ratio, Debt Service Coverage Ratio (DSCR) and Interest Service Coverage Ratio (ISCR): Debt-Equity Ratio= Borrowings (Long term + Short term+current maturity of long term debt) /Equity DSCR=EBIT / (Gross Finance Cost (excludes interest accounted on customer advance as per EIR Principal) + Principal Payment due to Long Term Borrowing) ISCR=EBIT /Gross Finance Cost (excludes interest accounted on customer advance as per EIR Principal) EBIT=(Loss) before tax + Finance cost.
- Figures of the previous year/period have been regrouped/reclassified wherever necessary to confirm to the presentation of the current year/period.
- The Figures for the quarter ended September 30, 2022 and September 30, 2021 are the balancing figures between unaudited year to date figures and unaudited figures upto the end of first quarter of the respective financial year, which were subjected to limited review.

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by VIRAL
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For and on Behalf of Pandora Projects Private Limited

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Abdul Balwa
Director
DIN: 08623705

Zayd Noaman
Director
DIN: 07584056

Place : Mumbai
Date: 08.11.2022

For Identification Purpose Only

PANDORA PROJECTS PRIVATE LIMITED
(CIN No. U70101MH2014PTC255267)

DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai-400011

Unaudited statement of assets and liabilities as at 30th September 2022

(Rupees in lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
ASSETS		
Non current assets		
(a) Financial assets		
- Loans	35,947.72	38,406.58
(b) Deferred Tax Assets	477.22	755.01
Total Non Current Assets	36,424.94	39,161.59
Current assets		
(a) Financial assets		
- Loans	5,609.73	4,518.88
- Cash and Cash equivalents	0.51	4.53
(b) - Other Current Assets	534.22	355.11
Total Current Assets	6,144.46	4,878.52
Total Assets	42,569.40	44,040.10
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1.00	1.00
(b) Other equity	(9,126.11)	(7,834.67)
Total Equity	(9,125.11)	(7,833.67)
Non Current Liabilities		
(a) Financial Liabilities		
- Borrowings	46,175.25	46,208.43
Total Non Current Liabilities	46,175.25	46,208.43
Current Liabilities		
(a) Financial liabilities		
- Borrowings	5,451.94	5,596.62
- Trade Payables		
- Total outstanding dues of micro & small enterprises	-	-
- Total outstanding dues of creditors other than micro & small enterprises	0.60	1.54
- Other Financial Liabilities		
(b) - Other current liabilities	66.72	67.18
Total Current Liabilities	5,519.27	5,665.34
Total Equity & Liabilities	42,569.40	44,040.10

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SALIM BALWA

Abdul Balwa
Director
DIN: 08623705

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PANDORA PROJECTS PRIVATE LIMITED

(CIN No. U70101MH2014PTC255267)

DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai-400011

(Rupees in lakhs other than EPS)

Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Statement of Ratios For the period ended September 30, 2022.

Sr. No.	Particulars	Ratio/Amount
1	Debt-Equity ratio	(5.66)
2	Debt Service Coverage ratio	0.06
3	Interest Service Coverage ratio	0.78
4	Outstanding redeemable preference shares (quantity and value)	Not Applicable
5	Capital redemption reserve/debenture redemption reserve	Not Applicable
6	Net Worth (Excl. Revaluatio Reserve)	(9,125.11)
7	Net Profit After Tax	(1,291.44)
8	Earning Per Share	
	Basic	(12,914.42)
	Diluted	(12,914.42)
9	Current Ratio	1.11
10	Long Term Debt to Working Capital	1.25
11	Bad debts to Account receivable ratio	Not Applicable
12	Current liability ratio	Not Applicable
13	Total debts to Total Assets	1.21
14	Debtors turnover	Not Applicable
15	Inventory Turnover	Not Applicable
16	Operating margin (%)	Not Applicable
17	Net Profit margin (%)	Not Applicable
18	Sector specific equivalent ratios, as applicable	
	a) Gross NPA	Not Applicable
	b) Net NPA	Not Applicable
	c) CRAR	Not Applicable

For V.C Shah & Co.

Chartered Accountants

FRN: 109818W

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JITENDRA by VIRAL
SHAH JITENDRA SHAH

Viral J. Shah

Partner

MRN: 110120

Place : Mumbai

Date: 08.11.2022

For and on Behalf of Pandora
Projects Private Limited

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Abdul Balwa

Director

DIN: 08623705

Place : Mumbai

Date: 08.11.2022

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Director

DIN: 07584056

For Identification Purpose Only

Pandora Projects Private Limited
(CIN No. U70101MH2014PTC255267)
Unaudited Statement of Cash Flow for the half year ended 30th September, 2022

Particulars	For the period ended	For the period ended
	30th September, 2022	30th September, 2021
	Unaudited	Unaudited
(A) Cash flows from the operating activities		
Net Profit/ (Loss) Before Tax	(1,013.66)	(367.56)
<u>Adjustments for:</u>		
Interest Expenses	4,414.09	3,050.66
Interest Income	(2,459.06)	-
Fair Value Gain on financial instruments	(1,038.09)	-
Processing Cost	(65.63)	-
Operating Profit/ (loss) before Working Capital Changes	(162.34)	2,683.10
Working Capital Changes:		
<u>Adjustments for:</u>		
(Increase)/Decrease in Other Current Liabilities	(0.46)	13.28
Increase/(Decrease) in Other Financial Liabilities	-	(0.18)
(Increase)/Decrease Other Current Assets	(0.78)	73.99
Increase/(Decrease) in Trade Payables	(0.94)	(1,369.08)
Cash generated from Operations	(164.52)	1,401.11
Less: Taxes paid	-	-
Net cash generated/(used) from operating activities	(164.524)	1,401.11
(B) Cash flows from investing activities:		
Interest Free Deposit	-	(27,855.75)
Principle Repayment received of Interest Bearing deposit	212.69	-
Interest Received	2,280.73	-
Principle Repayment received of Interest Free Deposit	2,225.86	-
Net Cash generated/(used) from investing activities	4,719.27	(27,855.75)
(C) Cash flow from financing activities		
Proceeds of Short Term Borrowings	2,355.33	568.62
Issue of Debentures	-	29,000.00
Repayment of Debentures	(2,500.00)	-
Interest Paid	(4,414.09)	(3,112.72)
Net Cash generated/(used) from financing activities	(4,558.76)	26,455.89
Net Increase/(Decrease) in Cash and Cash Equivalents	(4.017)	1.26
Add: Cash and cash equivalents at the beginning of the year	4.53	3.50
Cash and cash equivalents at the end of the year	0.51	4.76
(D) Components of Cash and cash equivalents:		
Cash on hand	-	-
Balances with Banks in current accounts	0.51	4.76
	0.51	4.76

For and on Behalf of Pandora Projects Private Limited

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Abdul Balwa
Director
DIN: 08623705

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Director
DIN: 07584056

Place : Mumbai
Date: 08.11.2022

For Identification Purpose Only

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The Board of Directors
Pandora Projects Private Limited
DB Central,
Maulana Azad Road, Rangwala Compound,
Jacob Circle, Mumbai- 400011

Independent Auditors' report on Statement of Annual Certificate as on 30th September 2022 prepared by the Company pursuant to Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) for Listed Non-Convertible Debt Securities.

1. The accompanying Annexure Statement of Annual Certificate as on 30th September 2022 (the 'Annexure') has been prepared by the management, pursuant to the requirement of Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) (referred to as 'the Regulations').
2. We, have been requested by the Company to examine the accompanying Statement showing 'Asset Cover as per the terms of the Debenture Trust Deed / Information Memorandum / Debenture Trust Agreement and Compliance with Covenants' for listed non-convertible debt securities as at September 30, 2022 (hereinafter the "Statement") which has been prepared by the Company as prescribed by Securities and Exchange Board of India (SEBI) circular dated November 12, 2020 as amended on May 19, 2022, from the unaudited financial results statements and other relevant records and documents maintained by the Company as at Quarter and for the half year ended September 30, 2022 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations").

Management's Responsibility

3. The preparation of the accompanying Annexure is the responsibility of the Management of Company including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with the requirements of the SEBI LODR Regulations and for providing all relevant information to the Debenture Trustee, including, amongst others, maintaining Asset Coverage Ratio and ensuring compliance with all the covenants as specified under Clause 30.1.3(ii)(ixiii) of the Debenture Trust Deed dated February 26, 2021 (including any amendments thereto) of the listed Non-Convertible Debentures, in respect of 16.54%, redeemable, secured, non-convertible debentures ("the listed non-convertible debt security").

Auditor's Responsibility

5. Our responsibility is to provide a reasonable assurance whether the particulars mentioned in the Annexure are in agreement with the books of account and other relevant records and documents maintained by the Company as at Quarter and half year ended 30th September 2022. Our responsibility does not include the evaluation of adherence by the Company with all the applicable guidelines and SEBI LODR Regulations.
6. Pursuant to the requirements of the SEBI Regulations, it is our responsibility to provide reasonable assurance on whether:
 - a) the company has complied with the covenants as specified under Clause 30.1.3(ii)(lxiii) of the Debenture Trust Deed dated February 26, 2021 (including any amendments thereto) of the listed Non-Convertible Debentures.
 - b) the amounts in Annexure that form part of calculation of Asset Coverage Ratio have been accurately extracted from the unaudited financial results of the Company as at Quarter and for the Half year ended 30th September 2022 and that the computation of Asset Coverage Ratio is arithmetically correct.
7. The unaudited financial results of the Company as of Quarter and for the half year ended 30th September 2022 referred to in paragraph 6 above, have been reviewed by us on which we issued an unmodified limited review opinion dated 08th November, 2022. Our review of these financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
8. We have examined the attached Annexure with reference to the Debenture Trust Deed dated February 26, 2021 (including any amendments thereto) of the 16.54% listed, redeemable, secured Non-Convertible Debentures.
9. We conducted our examination of the Annexure in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination of the books of accounts, other relevant records and documents maintained by the Company and according to the information, explanations and representations provided to us by the Management, we are of the opinion that:
 - a) the company has complied with the covenants as specified in Clause 30.1.3(ii)(lxiii) of the Debenture Trust Deed dated February 26, 2021 respective Debenture Trust Deed;
 - b) the amounts in Annexure that form part of calculation of Asset Coverage Ratio have been accurately extracted from the audited financial results of the Company as at Quarter and for the Half year ended 30th September 2022 and that the computation of Asset Coverage Ratio is arithmetically correct; and
 - c) nothing has come to our attention that causes us to believe that the particulars furnished in the Annexure, read with and subject to the notes thereon, are not in agreement with the books of accounts and other relevant records and documents maintained by the Company for the Quarter and Half year ended 30th September 2022.

Restriction on use

12. This report has been issued at the request of the Board of Directors of the Company, for onward submission to Debenture Trustee in accordance with SEBI LODR Regulations. Our report should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For V. C. Shah & Co.

Chartered Accountants

ICAI Firm Registration No.109818W

VIRAL
JITENDRA
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by VIRAL
JITENDRA SHAH

Viral J. Shah

Partner

Membership No.: 110120

Place: Mumbai

UDIN: 22110120BCOETT3368

Date: November 8, 2022

Particulars	Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
		Description of Asset for which this certificate relate	Debit for which this certificate being issued	*Not Summary on Consolidated level Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate is issued & other debt with pari-passu charge	Assets shared by pari-passu holder for which this certificate is issued & other charge	Other assets on pari-passu which there is charge (excluding items covered in column E)	Assets not offered as security	Debit amount considered more than once (due to exclude plus pari-passu charge)	Market Value for Assets charged on Exclusion basis	Carrying/Book value for exclusive charge assets where market value is not ascertainable or applicable (for Eg. Bank Balance, DSA market value is not applicable)	Market value for pari-passu charge Assets (Nil)	Carrying value/book value for pari-passu charge assets where market value is not ascertainable (for Eg. Bank Balance, DSA market value is not applicable)	Market value for pari-passu charge Assets (Nil)	Total Value = * + L + M + N
	Book Value		Book Value	Book Value	Book Value	Book Value	Book Value	Book Value								
ASSETS																
Property, Plant and Equipment	-		13.95	-	-	-	-	-	-	13.95	-	-	-	-	13.95	
Capital Work-in-Progress	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Goodwill	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets under development	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Leases	-		4,171.75	-	-	-	-	-	-	4,171.75	-	-	-	-	4,171.75	
Inventories	-		44,773.10	-	-	-	-	-	-	44,773.10	-	-	-	-	44,773.10	
Trade Receivables	-		1,04,885.09	-	-	-	-	-	-	1,04,885.09	-	-	-	-	1,04,885.09	
Cash and Cash Equivalents	-		0.51	-	2,518.33	-	-	-	-	2,518.33	-	-	-	-	2,518.33	
Bank Balances other than Cash and Cash Equivalents	-		-	-	2,653.01	-	-	-	-	2,653.01	-	-	-	-	2,653.01	
Others	-		-	-	5,226.87	-	-	-	-	5,226.87	-	-	-	-	5,226.87	
	-		5.25	-	-	-	-	-	-	5.25	-	-	-	-	5.25	
	-		456.67	-	-	-	-	-	-	456.67	-	-	-	-	456.67	
	-		77.55	-	-	-	-	-	-	77.55	-	-	-	-	77.55	
LIABILITIES			45,313.08	-	1,59,078.99	-	-	-	-	1,50,018.97	-	1,33,640.00	15,333.88	-	1,48,773.88	
Debt securities to which this certificate pertains	-	Secured MCD's	50,000.00	-	-	-	-	-	-	50,000.00	-	-	-	-	50,000.00	
Other debt sharing pari-passu charge with above debt	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Other debt	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated debt	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Securities	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade Payables	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Lease Liabilities	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total			50,000.00	-	-	-	-	-	-	50,000.00	-	-	-	-	50,000.00	
Cover on Book Value	-		-	-	1	-	-	-	-	-	-	-	-	-	-	
Cover on Market Value Lx	-		-	-	-	-	-	-	-	2.40	-	-	-	-	2.98	

Note:
 1. INDA-5 adjustment for effective interest rate on secured Debt Securities is excluded from asset cover computation being an accounting adjustment and accordingly the asset cover is computed on gross basis.

VIRAL
 Digitally signed
JITENDRA by VIRAL
SHAH JITENDRA SHAH
For Identification Only

Pandora Projects Pvt Ltd
Statement of Asset Cover as at 30th September, 2022.

ISIN Wise Details

Sr. No.	ISIN	Trustee Name	Facility	Debenture Trust Deed (DTD) Reference	Type of Charge	As on 30th September, 2022	Cover Required	Assets Required
1	INEOGVT07010	IDBI Trusteeship Services Ltd	Non-Convertible Debt Securities	Debenture trust deed dated 26th February 2021	Exclusive Charge	223.81	1	223.81
2	INEOGVT07028	IDBI Trusteeship Services Ltd	Non-Convertible Debt Securities	Debenture trust deed dated 26th February 2021		276.19	1	276.19
	Total					500.00		500.00

VIRAL
JITENDRA
SHAH

Digitally signed
by VIRAL
JITENDRA SHAH

For Identification
Purpose Only

Pandora Projects Pvt Ltd
Statement of Asset Cover as at 30th September, 2022.

Details of Debenture trust deeds entered by Company

Sr.No.	Particulars	Trustee Name	Covenant Description	Complied with Covenants	If no, reason for non-compliance
1	Debenture trust deed dated 26th February 2021	IDBI Trusteeship Services Ltd	Covenant as per Clause 30.1.3 of	Complied	Not Applicable
2	Debenture trust deed dated 26th February 2021	IDBI Trusteeship Services Ltd	debenture trust deed	Complied	Not Applicable

VIRAL JITENDRA Digitally signed
by **VIRAL**
SHAH JITENDRA SHAH
For Identification Purpose Only

For and on Behalf of Pandora Projects Private Limited

ABDUL HAFEEZ SALIM BALWA Abdul Balwa Director DIN: 08623705	Digitally signed by ABDUL HAFEEZ SALIM Date: 2022.11.08 18414240530*	ZAYD NOAMAN Zayd Noaman Director DIN: 07584056	Digitally signed by ZAYD NOAMAN Date: 2022.11.08 18352940530*
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Place : Mumbai
Date : 08.11.2022